

## TUITION

The Board has set the following terms and regulations regarding the payment of tuition and fees. Late payment charges or interest is assessed to help reduce the loss of revenue on school interest bearing accounts.

### 1. Tuition Payments

- a. Tuition for the full school year should be paid by the first day of school.
- b. The alternative is semester payments made no later than the first day of each semester. A six per cent interest charge will be added to the second semester fee if you choose to pay by the semester plan.
- c. For those receiving tuition assistance: Tuition assistance will be applied in direct proportion to out of pocket payments up to the full amount of tuition assistance granted for the academic year. For example, if a family is awarded \$1000 in tuition assistance, these funds will only be allocated after the family has paid \$1000 directly towards the year's tuition. The amount given in assistance is deducted when payments are received. Each \$1 of payment is matched by \$1 of assistance up to the total amount of assistance.

### 2. Late arrivals

Full quarter tuition is due for any day of the quarter attended by the student.

### 3. Refund of tuition

- a. If a student withdraws before the end of the school year, one additional quarter's tuition shall under all circumstances, be retained by the ASA.
- b. In the event of an emergency, such as long-term school closing, the ASA reserves the right to meet its contractual obligations before tuition refunds shall be considered.

### 4. Other Regulations

- a. The \$250 registration fee is due when the student is enrolled. This fee is non-refundable.
- b. The ASA assesses each new student a one-time capital levy fee. It is non-refundable and shall be paid along with the registration fee.
- c. The Board reserves the right to exclude any student for whom a payment is more than one month overdue.
- d. Collection and refunds of tuition are based on the US dollar/Ariary official exchange rate set by the Central Bank.
- e. Foreign bank checks and transfers (non US) shall include a charge of US \$35 for bank fees. If the bank fee is more than \$35.00, the customer shall pay the difference.

***If you plan to wire transfer fees, please note the ASA's bank information in the US:***

#### **1- For wires payment in US Dollars**

Name of Bank: TD Bank, NA

SWIFT Code: NRTHUS33XXX

Bank routing number: 054001725

Address for the bank: 1753 Connecticut Avenue, NW  
Washington, DC 20009, USA

Account Name: American School of Antananarivo

Account Number: 39 90 02 13 09

#### **2- For wires payment in foreign currencies only:**

SWIFT code: TDOMCATTOR

Address: The Toronto-Dominion Bank, Toronto, Ontario, Canada

#### **For further credit to:**

TD Bank N.A.,

1753 Connecticut Ave., NW

Washington, DC 20009, USA

#### **In favor of:**

Account number: 39 90 02 13 09

Beneficiary account: American School of Antananarivo

Beneficiary address: 2040 Antananarivo Place Dulles, VA 20189

***Bank reference for the American School of Antananarivo In Madagascar:***

#### **1- THE MAURITIUS COMMERCIAL BANK (MADAGASCAR)**

American School of Antananarivo

Rue Solombavambahoaka Frantsay 77 Antsahavola

Antananarivo, Madagascar

Tél 261-20-22-272-62

Account number: 01000021200

Code Banque: 00006 - Code guichet: 00001 Clé RIB: 60

SWIFT CODE: MCBL MGMG

**2- BFV SG**

American School of Antananarivo

Immeuble Assist Ivandry

Tél: 22-432-22

Account number 0500 4004 885 49

Code banque : 00008

Code Guichet : 00016

SWIFT CODE: WWW.BFAVMG.MG

Adopted Date April 15, 1999

Revised: February 5, 2009